

WHAT IS A CONDOMINIUM?

- Created by state statute
- A form of ownership
- *Dominium* means CONTROL, *Con* means WITH: CONTROL over a piece of property WITH other people
- Owners own the UNIT and an UNDIVIDED INTEREST in the COMMON AREAS
- Some Condominiums were converted from apartments
- Community associations: Condominiums, Cooperatives, Timesharing, Planned Unit Developments PUDs, and Homeowner Associations HOA's (mostly subdivisions)
- Condominiums are designed to make economical use of land.
- Condos are made up of various ages and interests- Older/younger, animal lovers/haters, childless/children.
- Membership in an organization that is PRIVATE, INVOLUNTARY, NOT-FOR-PROFIT.

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